GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh Industrial Infrastructure Corporation Limited – Transfer of Equity shares of Andhra Pradesh Industrial Infrastructure Corporation Limited to new member in place of transferred Officers – Orders – Issued.

INDUSTRIES, INFRASTRUCTURE, INVESTMENT &COMMERCE (INFRA) DEPARTMENT

G.O.Rt.No.309 Dated:15.11.2019

Read the following:-

1.G.O.Rt.No.270, Ind & Com (Infra) Dept, dt.30.07.2016.
2.G.O.Rt.No.323, Ind & Com (Infra) Dept, dt.08.11.2017
3.From the VC & MD, APIIC Ltd., Vijayawada Single File No.SW/S-41(3)/2007 & Lr.dt.02.02.2018.
4.G.O.Rt.No.70, Ind & Com (Infra) Dept, dt.15.03.2018.
5.From the VC&MD, APIIC Ltd., Lr.No.SW/S-41(3)/2007, dt.06.08.2019 along with enclosures.

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ORDER:

In the reference 4th read above, orders were issued nominating Sri Durga Prasad Sahu, Additional Secretary to Government as shareholder of APIIC Ltd., in place of Sri R.Suresh, Assistant Secretary to Government to Govt, Ind & Com Dept.

2. In the reference 5th read above, the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., has stated that the following are the officials who are the Shareholders of the APIIC Ltd., in addition to the Governor of A.P:

1) Sri Durga Prasad Sahu, Additional Secretary to Govt, Ind & Com Dept.
2) Sri Shaik Mustafa Sab, Assistant Secretary to Govt, Ind & Com Dept.
3) Sri T.Sreenivasulu, Assistant Secretary to Govt, Ind & Com Dept.

3. He further stated that some of the Officers who are the share holders in the APIIC were transferred to other Departments as a result of this, the APIIC may face difficulties in conducting their Annual General Meetings, since Section 103 of the Companies Act, 2013 prescribes a minimum of two members personally present in the meeting to constitute quorum. The VC & MD, APIIC Ltd., has therefore requested the Government to issue necessary orders, transferring the equity shares from Sri Durga Prasad Sahu, & Sri Shaik Mustafa Sab in favour of some other official of III&C Dept.

4. Government, after careful examination hereby nominate Sri I.Mohan Rao, Joint Secretary to Government & Sri P.Venkateswara Rao, Assistant Secretary to Government Industries, Infrastructure, Investment & Commerce Department, Government of Andhra Pradesh as shareholders of A.P. Industrial Infrastructure Corporation Ltd., with immediate effect in place of Sri Durga Prasad Sahu, Additional Secretary to Govt & Sri Shaik Mustafa Sab, Assistant Secretary to Govt, Industries & Commerce Department transferred from the III&C Dept to YAT&C and PR&RD Departments respectively.

5. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, Mangalagiri, Guntur District shall take necessary further action for transfer of shares to the above nominated officers in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DR.RAJAT BHARGAVA
PRINCIPAL SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., APIIC Tower, 9th to 11th Floors, Plot No.CFC-1, IT Park, Mangalagiri, Guntur District, A.P. – 522 503.
Sri I.Mohan Rao, Joint Secretary to Government, III&C Department.
Sri P.Venkateswara Rao, Assistant Secretary to Government, III&C Department.
Copy to:
The P.S to Prl. Secretary to Government & CIP, III&C Dept, A.P. Secretariat.
SC/SF.

//FORWARDED : : BY ORDER//

SECTION OFFICER